

Optional Electronic Funds Transfer Authorization

In this Optional Electronic Funds Transfer Authorization ("Authorization"), "I," "me," "my," "we" and "our" refer to the Borrower [and any Co-Borrower] under the Loan Agreement ("Agreement") signed the same date I sign this Authorization. This Authorization allows preauthorized Electronic Fund Transfers Payments (defined below) from my bank account designated below ("Account") to Cross River Bank and/or BuildCredit, LLC as its agent and/or to their affiliates, successors in interests, or assignees (collectively, "you"). I understand that any Electronic Fund Transfer Payment will appear on my Account statement as payable to "BLDCRDT". I may choose the convenience of having my monthly loan payments under the Agreement made automatically from my financial institution. ***I understand that this Authorization for Electronic Fund Transfer Payments is not a condition of the lender entering into the Agreement with me or obtaining credit.***

Definitions

1. Electronic Fund Transfers Payments ("EFT Payments") refer to payments made using automated clearing house transfers or debit card transactions.

By signing the Authorization, I agree to the following terms:

1. **Authorization:** By signing below, I authorize you to automatically withdraw EFT Payments from my Account in the amount equal to my payments due under the Agreement (each a "Payment") on such payment's due date which can also be found in Section 11 below. I authorize you to automatically withdraw these Payments in the frequency noted below. If the due date falls on a Saturday, Sunday, or bank holiday, I authorized my Payments to be deducted on the next business day following the due date, and you will credit my Payments as if it had been received on the due date. I also authorize you to withdraw Payments for other amounts I owe under the Agreement when due, including late fee(s) in the amount stated in section 4 below, and returned item fees in the amount stated in section 3 below, subject to any notice required by the Electronic Fund Transfers Act and Regulation E and the terms of this Authorization. I agree to keep sufficient funds in the Account on the due date so that the Payments can be made in the required amount. You authorize us to re-attempt to withdraw Payments from my Account once for any single payment due that is not paid in full in connection with the first withdrawal attempt. I further authorize you to credit my Account through electronic fund transfers in the event any credit or refund is due to me under this Authorization or under the Agreement.
2. **Rejecting Payments:** My failure to keep sufficient funds in the Account, or any declined debit card EFT Payments, will be an event of default under this Authorization and you will have the right to terminate this Authorization. I will be responsible for any EFT Payments that do not clear, as well as any dishonored check fees, including those that may be discovered after the Agreement is apparently paid off such as by refinancing or otherwise.
3. **Returned Items Fee:** If my Payment is returned unpaid, I authorize you to make a one-time EFT Payment from my Account to collect a fee of with my regular monthly payment on the next scheduled payment due date.
4. **Late Payment Fee:** If my monthly payment under the Agreement is untimely, I authorize you to make a one-time EFT Payment from my Account to collect a fee of with my regular monthly payment on the next scheduled payment due date for each payment that is late.

- 5. **Cancellation by Borrower:** I can cancel this Authorization by giving you or my financial institution oral or written notice of the revocation at least three (3) business days before the date a Payment is scheduled to occur. I can contact you at 830-BLD-CRDT to cancel this Authorization within the following hours: Monday through Friday, 8:00 AM EST to 5:00 PM EST. Alternatively, I can mail in a written request of cancellation to the following address: 2200 N Federal Highway, Suite 223, Boca Raton, FL 33431.
- 6. **Verification and Correction.** If there is any missing or erroneous information in or with my Agreement regarding my Account, I authorize you to verify and correct such information.
- 7. **Rights Regarding Varying Amounts:** I have the right to receive notice of all EFT Payments that vary from the preauthorized amount, or from the previous EFT Payment amount at least ten (10) days before the scheduled date of transfer. Unless you contact us at help@buildcredit.com or call us 830-BLD-CRDT, however, you elect to have us provide notice of varying amounts only when a transfer differs from the most recent transfer by more than the value of two regular payments.
- 8. **Assignment:** I agree that you may assign this Authorization and all rights and duties you have hereunder to any third party. I understand that my consent is not required for you to make an assignment under this Section 10.
- 9. **Bank Account Information:** You may withdraw Payments in the preauthorized amount of on the designated date(s) from the following Account:

Account Type	Account Number (Last Four)	Routing Number
	XXXX	

Start Date:
Payment to withdraw on the of each month

BY SIGNING THIS DOCUMENT, I ACKNOWLEDGE THAT I HAVE READ THE TERMS AND CONDITIONS OF THIS AUTHORIZATION ABOVE AND AGREE TO BE BOUND BY ITS TERMS. I ACKNOWLEDGE THAT I HAVE RECEIVED A COPY OF THIS AUTHORIZATION. I AM NOT REQUIRED TO SIGN THIS AUTHORIZATION TO OBTAIN A LOAN. THIS AUTHORIZATION IS FOR MY CONVENIENCE IN MAKING PAYMENTS UNDER THE AGREEMENT.

 Borrower Signature and Date